

Husson University

College Financing Plan for Veterans/Veterans' Dependents

Supplemental Information Sheet

Academic Year 2024 - 2025

Section 1018 of Public Law 116-315, [Johnny Isakson and David P. Roe Veterans Health Care and Benefits Improvement Act of 2020](#) and VA's [Principles of Excellence Program](#) requires educational institutions to make certain disclosures to students using federal military and/or VA education benefits. To ensure compliance, we have developed the College Financing Plan, which was previously referred to as the Financial Aid Shopping Sheet, for Student Veterans/Veterans' Dependents. The College Financing Plan is a consumer tool that participating institutions use to notify students about their financial aid package. It is a standardized form that is designed to simplify the information that prospective students receive about costs and financial aid so that they can easily compare institutions and make informed decisions about where to attend.

Estimated cost including tuition and fees

The cost of tuition and fees vary for all students depending on their program and credit hour enrollment. Prospective students can view the tuition and fees for each of our programs by visiting our [Tuition and Costs](#), [Sample Tuition and Costs](#) or accessing our [Principles of Excellence](#) page. Students who file a FAFSA can use this College Financing Plan (Shopping Sheet) as a supplement to their existing financial aid award letter or these students may contact our Office of Student Accounts for a personalized estimate for net costs directly at the University.

Estimated cost of living expenses

The estimated cost of living expenses for this academic year are listed in the table below.

Room & Board (Off Campus)	\$11,000
Room & Board (On Campus)	\$12,692
Room & Board (Living with Family Member)	\$2,000
Room & Board (Online Student)	\$12,233
Books & Supplies	\$1,150
Books & Supplies (Online Student)	\$1,350
Miscellaneous Expenses	\$1,800
Miscellaneous Expenses (Online Student)	\$5,670
Transportation Expenses	\$550
Transportation Expenses (Living with Family Member)	\$1,200
Transportation Expenses (Online Student)	\$750
Loan Origination Fees Subsidized & Unsubsidized Loans Parent and Graduate PLUS Loans	1.057% 4.228%

Amount of cost covered by VA Education Benefits

Only Chapter 33 recipients may be entitled to a percentage of the following VA Educational Benefits based on VA eligibility:

- ✓ Cost of tuition and fees (paid to the school and prorated based on the eligibility percentage)
- ✓ Monthly housing allowance equal to the basic allowance for housing payable to a military E-5 with dependents, in the same zip code as your school (paid to the student and prorated based on training time and the eligibility percentage).
- ✓ Yearly book and supply stipend of up to \$1,000 per year (paid to the student @ \$41.67 per unit and prorated based on the eligibility percentage) VA benefit recipients can visit the following pages for information regarding VA benefits, what are covered by VA and what are not.

Students can search by college to determine estimated GI Bill® benefits, housing allowance and book stipend using the [GI Bill® Comparison Tool](#).

Other VA benefit recipients may receive assistance allowances based on training time. Students can view the pay rate on the VA website: [Montgomery GI Bill Selected Reserve \(Chapter 1606\)](#) , [Montgomery GI Bill Active Duty \(Chapter 30\)](#) or [Survivors' and Dependents' Educational Assistance \(DEA Chapter 35\)](#).

VA Education Benefit Enrollment Certifications

Certifications for VA Education Benefits must be completed each enrollment period by the student online at [Request for Certification](#).

Types of Federal financial aid offered by the institution that the student may be qualified to receive

Students using veteran education benefits are encouraged to apply for financial aid online at [FAFSA.gov](#) to be considered for federal grants and loans, as well as scholarships that are offered to current Husson University students. Husson University's school code is 002043. Scholarships and grants are considered gift aid and no repayment is needed.

Estimated amount of federal student loan debt upon completion of a degree or certificate

If eligible, undergraduate students may borrow \$5,500 to \$12,500 per year depending on grade level and dependency status and graduate students may borrow up to \$20,500 per year. Federal loan eligibility is determined by the U.S. Department of Education. Please visit [Types of Federal Student Loans](#) or [Husson's Loan](#) page for more information. The average student loan debt for 2023-2024 was \$35,485.00.

Graduation Rates for Husson University

Students can access graduation rates on our [Office of Institutional Research](#) page.

Transfer credits including military credits

All students are required to submit their college transcripts/military credits prior to starting classes. All students need to contact their respective Admissions department to determine the process for verification of credits and how those credits are applied to the program of interest. More information on transcript evaluation, or to plan a visit to our campus (in-person or virtual) can be found on the [Transfer Admissions](#) page of our website.

More Consumer Information

More consumer information regarding Husson University can be found on our [Consumer Information](#) page.

Questions?

Danielle Leighton, Assistant Bursar/VA Certifying Official
207-941-7034 or veterans@husson.edu

Information available at the links within this document are subject to change.

GI Bill® is a registered trademark of the U.S. Department of Veterans Affairs (VA). More information available at <https://www.va.gov/education/about-gi-bill-benefits/>.